



# Training Course





### The 5-Day Purchasing MBA

### **Description**

This intensive program offers a deep dive into all aspects of modern purchasing and procurement. Participants will gain a strategic understanding of procurement, supplier management, contract negotiation, and cost optimization, equipping them with the tools needed to excel in purchasing roles.

# **Objectives**

By the end of this program, participants will be able to:

- Develop and implement strategic procurement plans.
- Master negotiation techniques for contracts and supplier agreements.
- Analyze and optimize purchasing processes for maximum efficiency.
- Manage supplier relationships and mitigate procurement risks.
- Apply leadership skills to drive procurement success.

## Who Should Attend?

- · Procurement professionals aspiring to leadership roles
- Supply chain managers and strategic buyers
- Business leaders involved in purchasing decisions
- Anyone seeking a comprehensive understanding of procurement management

# **Course Outline**

Day 1: The Role of Purchasing in Business Strategy

- Aligning procurement with organizational goals
- The impact of purchasing on profitability and growth
  Day 2: Advanced Negotiation and Contract Management
- Negotiating contracts that deliver value and minimize risk
- Managing contracts for compliance and performance
  Day 3: Supplier Relationship and Performance Management
- Building strategic partnerships with suppliers
- Evaluating and improving supplier performance
  Day 4: Cost Control and Value Creation in Procurement
- Techniques for cost reduction and process optimization
- Driving innovation and value through strategic sourcing
  Day 5: Leadership in Purchasing and Procurement
- Leading procurement teams and managing change
- Future trends in procurement and supply chain management